

**CYEB Energetikai Megoldások Kft. and its subsidiaries
involved in consolidation**

Consolidated Financial Statements prepared in accordance with the
International Financial Reporting Standards (IFRS) adopted by the European
Union together as well as the Independent Auditor's Report

31 December 2017

Budapest, 2 May 2018

Statement of the consolidated Balance Sheet

31.12.2017

data in HUF th

Audit

This report was audited by Trusted Adviser Könyvvizsgáló és Tanácsadó Kft. (1037 Budapest, Iglice u. 3. fszt. 3.) Chamber registration number: 002588.

Natural person auditor: Zsolt Szovics, registration number: 005784

Balance sheet

Definition	NOTE	2017	2016
ASSETS			
Fixed assets			
Intangible assets	4.	10 095	12 749
Tangible fixed assets	5.	248 048	149 094
Investments in associated companies and joint ventures	7.	15 559	15 551
Deferred tax receivables	6.	14 135	6 607
Long-term loans	7.	1 602	2 103
Total invested assets		289 439	186 104
Current assets			
Inventories	8.	1 476 669	84 433
Receivables	9.	7 646 659	5 127 654
Liquid assets	10.	1 153 913	1 884 729
Total current assets		10 277 241	7 096 816
TOTAL ASSETS		10 566 680	7 282 920
EQUITY AND LIABILITIES			
Equity per parent company shareholder			
Subscribed capital	11.	3 000	3 000
Aggregated reserves (ET)		454 581	306 346
Current year's profit/loss		391 686	261 945
Other overall profit/loss (exchange reserve)		-2 544	-491
Total equity		846 723	570 801
Non-controlling participations		236 306	195 852
Total equity		1 083 030	766 653
Long-term liabilities			
Long-term loans	13.1.	0	100 000
Total long-term liabilities		0	100 000
Short-term liabilities			
Liabilities to suppliers and other liabilities	13.2.	7 989 815	4 683 396
Short-term credits		1 493 835	1 732 871
Total short-term liabilities		9 483 650	6 416 267
TOTAL EQUITY AND LIABILITIES		10 566 680	7 282 920

The consolidated Notes to the Financial Statements containing information on the main elements of the accounting policy and other explanatory information are an integral part of the financial statements.

Statement of the consolidated Profit and Loss accounts

31.12.2017

data in HUF th

Profit and loss account

Definition	NOTE	2017	2016
Sales revenue	14.	33 023 869	29 321 676
Material type expenses	15.	-32 049 234	-28 262 018
Personnel type expenses	15.	-298 486	-203 246
Depreciation and impairment	15.	-50 636	-48 137
Other revenues/expenses	14., 15.	-297	-111 143
Loss(-)/profit of business activities		625 216	697 132
Net profit or loss from financial transactions	16.	85 207	-146 623
Profit before taxation		710 423	550 509
Profit tax	17.	-208 410	-216 518
Profit after taxation (profit/loss of the current year) (A)		502 012	333 991
- of which profit/loss of the group		391 686	261 945
- of which portion of external shareholders		110 327	72 046
Total other comprehensive income		-2 330	204
- of which profit/loss of the group		-2 053	204
- of which portion of external shareholders		-277	
Total overall income (A+B)		499 682	334 195
- of which profit/loss of the group		389 633	262 149
- of which portion of external shareholders		110 050	72 046

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